



Australian Government

WELCOME TO THE IDEAS BOOM



NATIONAL INNOVATION & SCIENCE AGENDA

INNOVATION.GOV.AU

TAFE Directors Australia

Innovation and Applied Research Round Table

2 March 2016

David Hazlehurst

*(Deputy Secretary – Department of Industry,
Innovation and Science)*



Innovation.gov.au

Four key pillars



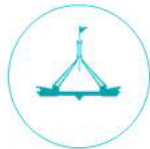
CULTURE AND CAPITAL



COLLABORATION



TALENT AND SKILLS



GOVERNMENT AS AN EXEMPLAR



Culture and Capital

- Tax breaks for early stage investors
- Build on capital investment momentum
- \$200 million CSIRO Innovation Fund
- \$250 million Biomedical Translation Fund
- Incubator Support Programme
- Reforms to assets depreciation and increasing access to company losses
- Reform insolvency laws





Culture and capital



Innovative businesses are:

60%

more likely to report increases in
income from sales and increased
profitability

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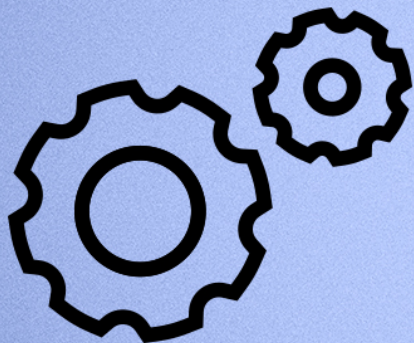
Collaboration



- Innovation Connections
- Sharper incentives for engagement
- University Block Grants
- Global Innovation Strategy
- Critical research infrastructure
- Quantum computing
- Cyber Security Growth Centre



Collaboration



Businesses that collaborate on innovation with research organisations are **three times** more likely to experience productivity growth, improved sales and exporting activity.

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Talent and Skills



- Digital literacy
- Expanding opportunities for women in STEM and entrepreneurship
- Improving Visa Arrangements
- Inspiring STEM literacy



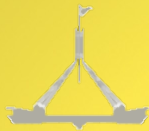
Talent and skills



The Foundation for Young Australians predicts that today's young people will hold as many as **17 different jobs**, in five different careers, over the course of their working lives.

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Government as an exemplar



- Digital marketplace
- Business Research and Innovation Initiative (BRII)
- Public Data Strategy
- Data61
- Innovation and Science Australia

What does this mean for the TAFE Sector?



- Link with partners where possible
 - including with universities
- Partner with incubators to develop regional offerings
- Continue to position your TAFE as an indispensable expert in chosen fields and build your industry connections



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